

Mohegan Sun Slot Revenue Commentary: October '18

Gross Slot Win Decline Driven, in Part, by Lower Hold % in October

October	2014	2015	2016	2017	2018
Total Slot Handle	\$581,918	\$579,949	\$606,310	\$584,625	\$546,901
+/- vs. '18	-6.0%	-5.7%	-9.8%	-6.5%	
Gross Slot Win	\$53,887	\$52,743	\$55,714	\$53,616	\$47,763
Hold %	9.3%	9.1%	9.2%	9.2%	8.7%

Note: \$ Thousands

Additional Commentary:

- Total Slot Handle declined modestly (-6.5%) relative to prior year period
- October slot volume comparisons reflect sequential improvement relative to September
 - October '18 Total Slot Handle: -6.5% YoY
 - September '18 Total Slot Handle : -10.3% YoY
- Gross Slot Win adversely impacted by abnormally low hold %
 - October '18 Hold = 8.7% vs. October Average of 9.2% (Prior 4 Years)

Other Considerations:

- **2018 Calendar:** Friday +0, Saturday +0, & Sunday -1
- **Weather:** Tropical Storm Philippe – Oct. '17

