

Mohegan Sun Slot Revenue Commentary: November '18

YoY Trends Remain Inline-to-Better than Forecasted for Incremental Competition

November	2014	2015	2016	2017	2018
Total Slot Handle	\$574,908	\$579,396	\$570,712	\$588,074	\$555,215
+/- vs. '18	-3.4%	-4.2%	-2.7%	-5.6%	
Gross Slot Win	\$52,786	\$52,382	\$51,739	\$52,542	\$48,999
Hold %	9.2%	9.0%	9.1%	8.9%	8.8%

Note: \$ Thousands

Additional Commentary:

- Total Slot Handle declined modestly (-5.6%) relative to prior year period given new regional competition
- November slot volume comparisons reflect continued sequential improvement
 - November '18 Total Slot Handle: -5.6% YoY
 - October '18 Total Slot Handle: -6.5% YoY
 - September '18 Total Slot Handle : -10.3% YoY

Other Considerations:

- 2018 Calendar: Friday +1, Saturday +0, & Sunday +0
- Weather: N/A

