



# Q1 FY24 Supplemental Deck

February 8, 2024



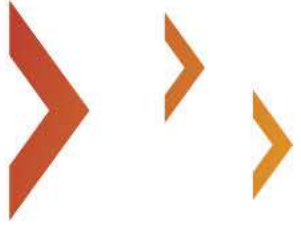
# Disclosures

## Cautionary Statements Regarding Forward-Looking Information

Some information included within this presentation contains forward-looking statements. Such statements may include information relating to business development activities, as well as capital spending, financing sources, the effects of regulation, including gaming and tax regulation, and increased competition. These statements can sometimes be identified by our use of forward-looking words such as “may,” “will,” “anticipate,” “estimate,” “expect” or “intend” and similar expressions. Such forward-looking information involves important risks and uncertainties that could significantly affect anticipated future results and, accordingly, such results may differ materially from those expressed in any forward-looking statements made by us or on our behalf. The forward-looking statements included within this presentation are made only as of the date of this presentation. We do not undertake any obligation to update or supplement any forward-looking statements to reflect subsequent events or circumstances. We cannot assure you that projected results or events will be achieved or will occur.

## Adjusted EBITDA Explanation

This presentation includes Adjusted EBITDA and other non-GAAP financial measures. The non-GAAP measures provided herein may not be directly comparable to similar measures used by other companies in Mohegan's industry, as other companies may define such measures differently. The non-GAAP measures presented herein are not measurements of financial performance under GAAP, and should not be considered as alternatives to, and should only be considered together with, Mohegan's financial results in accordance with GAAP. Mohegan does not consider these non-GAAP financial measures to be a substitute for, or superior to, the information provided by GAAP financial results.



# Quarterly Highlights



# Q1 FY24 Summary

## Consolidated Operating Results

- Consolidated net revenues increased \$18.6M or 4.6% from the prior-year period
- \$79.0M Consolidated Adjusted EBITDA and net loss of \$86.2M
- Consolidated Adjusted EBITDA decreased \$22.1M from the prior-year period primarily related to:
  - Operating costs associated with the opening of Mohegan INSPIRE
  - Non-controlling interest adjustments at Niagara Resorts
  - Low table hold at a few of our properties
- The Consolidated Adjusted EBITDA margin of 18.6% was 627 basis points unfavorable compared with the prior-year period

## Property Highlights

### Mohegan Sun:

- \$58.1M Adjusted EBITDA and net income of \$41.5M
- The Adjusted EBITDA margin of 25.4% was 290 basis points unfavorable compared with the prior-year period
  - Normalized for table hold, Adjusted EBITDA would have been \$61.0M and Adjusted EBITDA margin would have been 26.4%, down \$3.4M and 93 basis points, respectively, from the prior-year period
- Gaming revenues decreased 7.3% from the prior-year period, primarily due to lower gaming volumes and table hold
- Non-gaming revenues increased 0.7% from the prior-year period, primarily driven by food and tenant revenues, but partially offset by lower hotel and beverage revenues

### Mohegan Pennsylvania:

- \$10.4M Adjusted EBITDA and net income of \$7.3M
- The Adjusted EBITDA margin of 17.5% was 276 basis points unfavorable compared with the prior-year period
- Gaming revenues decreased 3.4% from the prior-year period, primarily due to lower gaming volumes
- Non-gaming revenues increased 14.9% from the prior-year period, primarily driven by higher food, beverage and hotel revenues

# Q1 FY24 Summary

## Property Highlights

### Niagara Resorts:

- \$4.9M Adjusted EBITDA and net income of \$0.1M
- The Adjusted EBITDA margin of 6.6% was 952 basis points unfavorable compared with the prior-year period
- Gaming revenues decreased 11.0% from the prior-year period, due to lower table volumes
- Non-gaming revenues increased 27.7% from the prior-year period, primarily attributed to strong food, beverage and entertainment revenues
- Before the effect of non-controlling interest and normalized for table hold, Adjusted EBITDA would have been \$11.0 million and Adjusted EBITDA margin would have been 14.0%, down \$0.7 million and 175 bps, respectively, from the prior-year period

## Digital Highlights

### Mohegan Digital:

- \$16.5M Adjusted EBITDA and net income of \$16.5M
- Digital Adjusted EBITDA increased \$9.2M from the prior-year period
- Net revenues increased \$25.0M from the prior-year period
  - Increase partially due to an accounting adjustment, which increased both net revenues and expenses by \$14.0M due to Connecticut state requirements that online casino and sports wagering payments to the state be made by the legal entity that holds the license

# Q1 FY24 Financial Highlights

(\$ in thousands)	Three Months Ended December 31,			
	2023	2022	\$ Change	% Change
<b>Net Revenues</b>				
Mohegan Sun	\$ 228,410	\$ 239,403	\$ (10,993)	(4.6)%
Mohegan Pennsylvania	59,045	59,778	(733)	(1.2)%
Niagara Resorts	74,155	74,020	135	0.2 %
Mohegan Digital	36,187	11,164	25,023	224.1 %
Management, development & other	24,280	14,845	9,435	63.6 %
All other <sup>1</sup>	7,436	8,453	(1,017)	(12.0)%
Corporate & Inter Segment	(4,281)	(1,042)	(3,239)	(310.8)%
<b>Total</b>	<b>\$ 425,232</b>	<b>\$ 406,621</b>	<b>\$ 18,611</b>	<b>4.6 %</b>
<b>Net Income</b>				
Mohegan Sun	\$ 41,466	\$ 51,275	\$ (9,809)	(19.1)%
Mohegan Pennsylvania	7,254	9,208	(1,954)	(21.2)%
Niagara Resorts	129	3,746	(3,617)	(96.6)%
Mohegan Digital	16,509	7,338	9,171	125.0 %
Management, development & other	(90,642)	(16,590)	(74,052)	(446.4)%
All other <sup>1</sup>	(3,685)	(2,436)	(1,249)	(51.3)%
Corporate & Inter Segment	(57,224)	(51,734)	(5,490)	(10.6)%
<b>Total</b>	<b>\$ (86,193)</b>	<b>\$ 807</b>	<b>\$ (87,000)</b>	<b>N.M.</b>
<b>Adjusted EBITDA</b>				
Mohegan Sun	\$ 58,066	\$ 67,810	\$ (9,744)	(14.4)%
Mohegan Pennsylvania	10,351	12,126	(1,775)	(14.6)%
Niagara Resorts	4,879	11,914	(7,035)	(59.0)%
Mohegan Digital	16,490	7,331	9,159	124.9 %
Management, development & other	(1,234)	10,071	(11,305)	N.M.
All other <sup>1</sup>	(277)	1,046	(1,323)	N.M.
Corporate & Inter Segment	(9,273)	(9,243)	(30)	(0.3)%
<b>Total</b>	<b>\$ 79,002</b>	<b>\$ 101,055</b>	<b>\$ (22,053)</b>	<b>(21.8)%</b>
<b>Margin %</b>	<b>18.6%</b>	<b>24.9%</b>	<b>(6.3)%</b>	

1. Includes Mohegan Casino Las Vegas.

N.M. = Not Meaningful

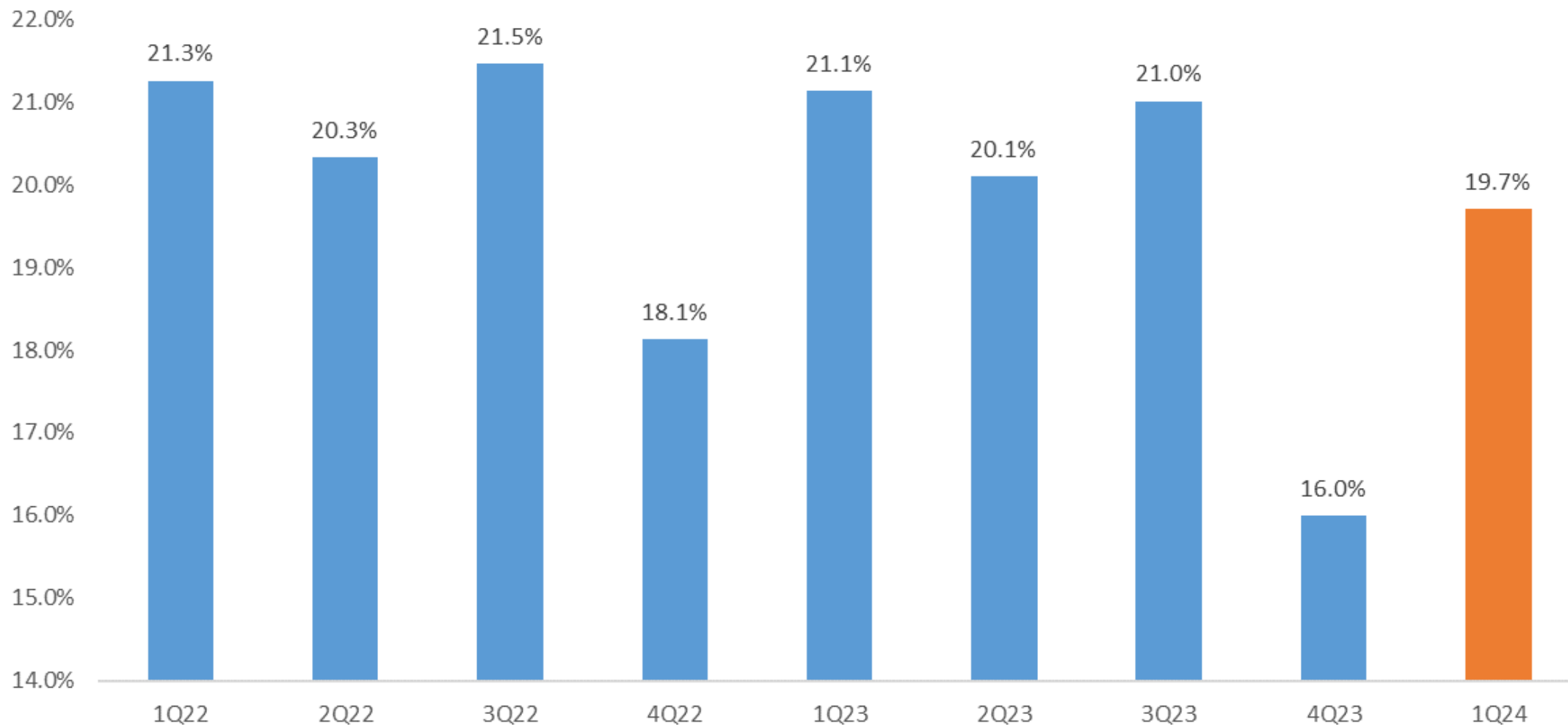
# Q1 FY24 Operating Metrics

Mohegan Sun						
Three Months Ended December 31,						
(\$ in thousands)		2023		2022	\$ Change	% Change
Net Slot Win	\$	97,891	\$	102,210	\$ (4,319)	(4.2)%
Net Slot Hold %		7.0 %		6.8 %	0.2 %	
Net Table Win	\$	46,023	\$	52,972	\$ (6,949)	(13.1)%
Net Table Hold %		12.5 %		13.9 %	(1.4)%	
Hotel Occupancy %		95.0 %		95.9 %	(0.9)%	
Hotel ADR	\$	151	\$	154	\$ (3)	(1.9)%

Mohegan Pennsylvania						
Three Months Ended December 31,						
(\$ in thousands)		2023		2022	\$ Change	% Change
Net Slot Win	\$	41,024	\$	41,854	\$ (830)	(2.0)%
Net Slot Hold %		7.9 %		7.8 %	0.1 %	
Net Table Win	\$	4,778	\$	5,251	\$ (473)	(9.0)%
Net Table Hold %		14.5 %		14.9 %	(0.4)%	
Hotel Occupancy %		60.0 %		45.6 %	14.4 %	
Hotel ADR	\$	127	\$	124	\$ 3	2.4 %

# Mohegan Sun Gross Table Hold %

- Mohegan Sun's first quarter fiscal 2024 gross table hold rebounded significantly from the prior quarter, however table hold was 141 basis points lower than the prior-year quarter





# Q1 FY24 Capitalization, Liquidity & Capital Expenditures

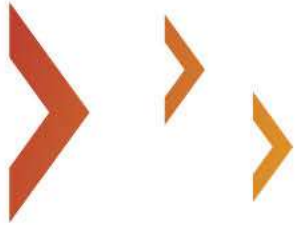
Capitalization Summary			
(\$ in thousands)	12/31/23	Coupon/Spread	Maturity
Senior Secured Credit Facility Revolver <sup>1</sup>	\$ 117,000	S+.10%(0.75%) + 3.75%	4/12/24 & 11/1/25
2021 Senior Secured Notes	1,175,000	8.00%	2/1/26
Virgin Hotels Las Vegas Finance Lease	81,933	-	-
Other	3,142	-	-
<b>Total Restricted Group Secured Debt</b>	<b>1,377,075</b>		
2016 Senior Unsecured Notes	22,658	7.875%	10/15/24
2022 Senior Unsecured Notes	502,457	13.25%	12/15/27
BIA Loans	21,875	S + 2.75%	10/1/25
<b>Total Restricted Group Debt</b>	<b>1,924,065</b>		
Redemption Note Payable	10,180	-	4/1/24
Niagara Credit Facility <sup>2</sup>	97,666	CDOR + 3.25%	8/8/28
Niagara Finance Leases	28,103	-	-
Korea Credit Facility	765,563	5.40%/7.00% & Floating	11/29/25
Korea Term Loan	389,470	17.00%	6/24/27
Korea Convertible Bonds	129,422	5.50%	12/30/32
<b>Total Debt</b>	<b>\$ 3,344,469</b>		

Liquidity <sup>2</sup>	
(\$ in thousands)	12/31/23
Consolidated Cash & Cash Equivalents	\$ 226,379
Senior Secured Credit Facility Commitment	\$ 262,875
Amount Drawn on Facility	117,000
Committed Letters of Credit	21,250
<b>Senior Secured Credit Facility Availability</b>	<b>\$ 124,625</b>

Capital Expenditures	
(\$ in thousands)	1Q24
Mohegan Sun	\$ 5,770
Mohegan Pennsylvania	600
All other	408
Corporate	187
<b>Total Restricted Group</b>	<b>6,965</b>
Niagara Resorts	5,188
Management, development and other	64,713
<b>Total</b>	<b>\$ 76,866</b>

1. Revolving credit commitments of \$262.9 million, stepping down to \$233.5 million in April 2024.

2. Inclusive of letters of credit, which reduce borrowing availability, Niagara Resorts had \$37.7 million of borrowing capacity under the Niagara Resorts revolving facility and swingline facility as of December 31, 2023.



# Mohegan INSPIRE Update



# Mohegan INSPIRE Update

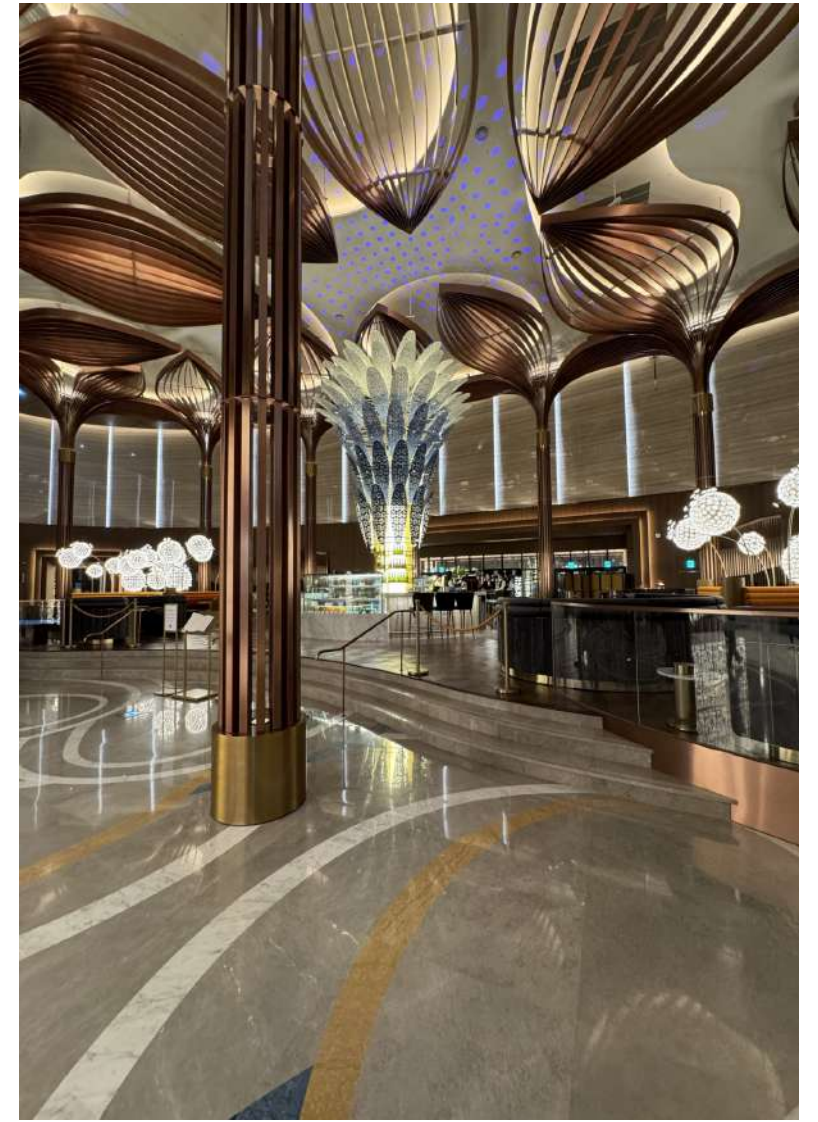
- Recent activity:
  - Soft opening held on November 30, 2023
  - Received 5-star hotel rating in January 2024
  - Casino opened February 3, 2024
- The property opened with the following attractions:
  - Three hotel towers
  - 15,000-seat multi-purpose area
  - Meetings, Incentives, Conferences and Exhibitions (MICE) facilities, including the largest ballroom in Korea
  - Splash Bay indoor water park (pool available to hotel guests in initial phase)
  - Aurora, a 150-meter-long digital entertainment street
  - More than 10 INSPIRE-owned restaurants, including the world-famous Michael Jordan's Steak House
- Additional amenities planned to open:
  - INSPIRE Mall shopping, dining and entertainment space in the first calendar quarter of 2024
  - Discovery Park outdoor entertainment facility, an innovative food hall concept, Splash Bay's water attractions, Korea's largest immersive content exhibition center, an indoor children's playground, and additional food, beverage and retail are expected to open in the second calendar quarter of 2024



# Mohegan INSPIRE - Casino



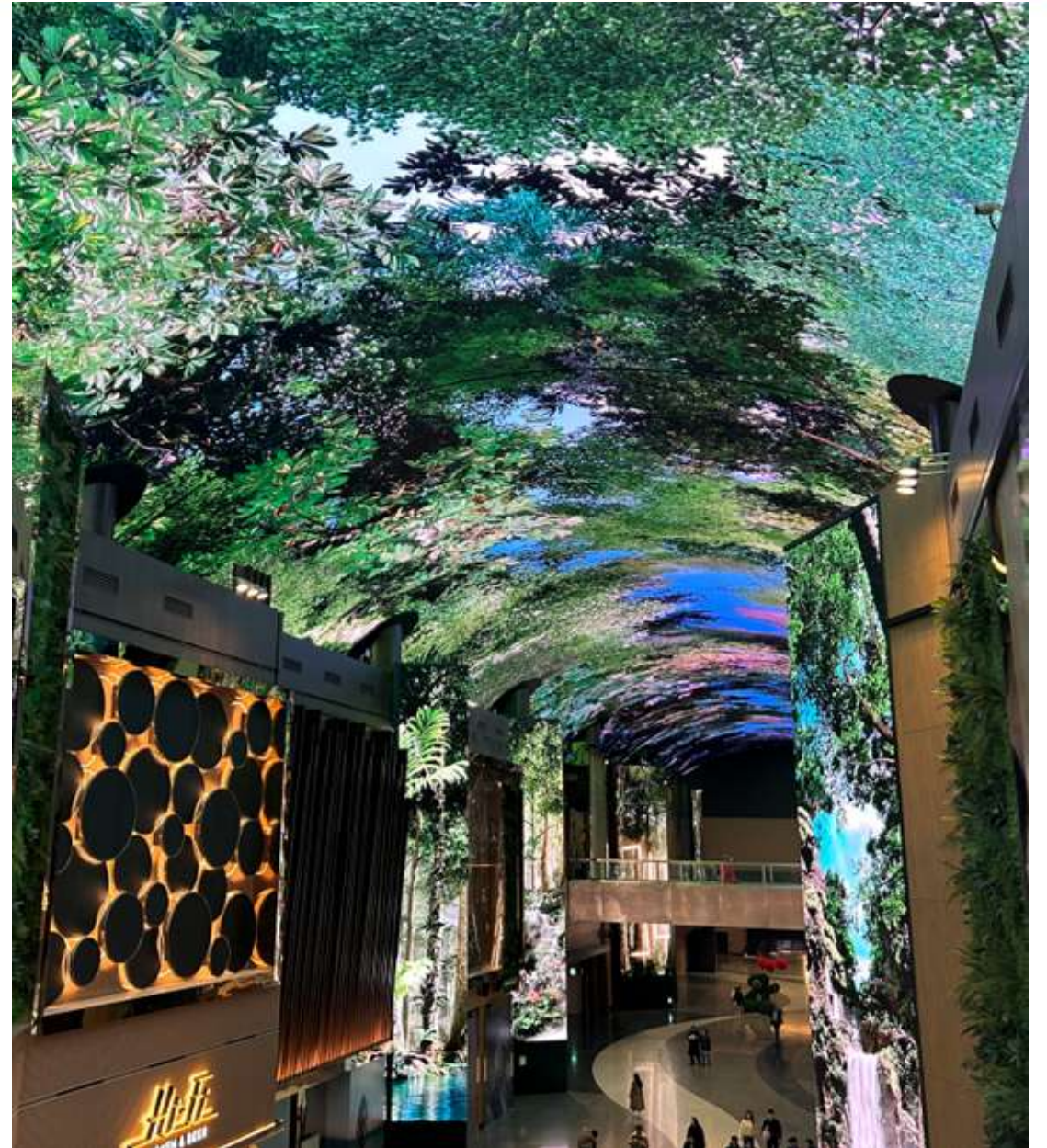
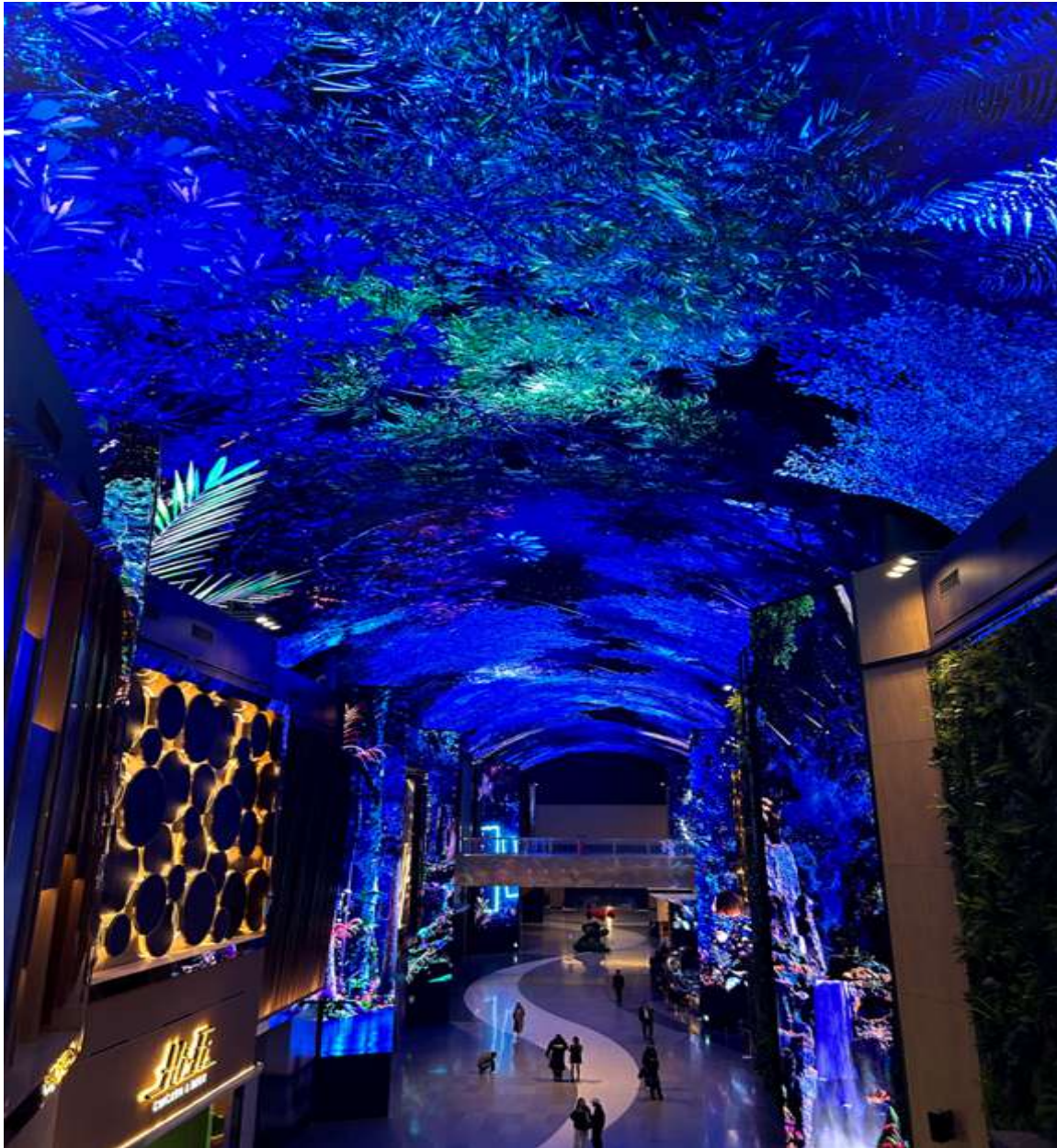
# Mohegan INSPIRE - Lobby



# Mohegan INSPIRE - Indoor Water Park



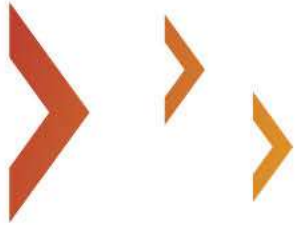
# Mohegan INSPIRE - Aurora



# Mohegan INSPIRE - Renderings of Innovative Food Hall Concept







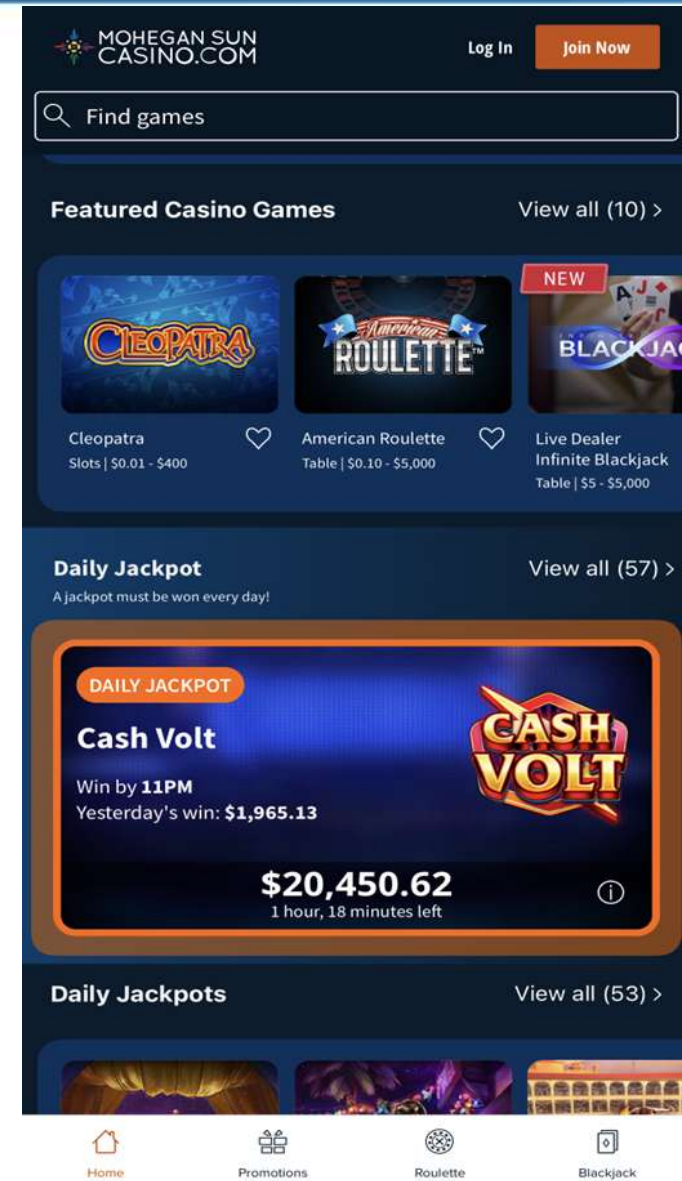
# Digital Gaming



# Mohegan Digital Connecticut



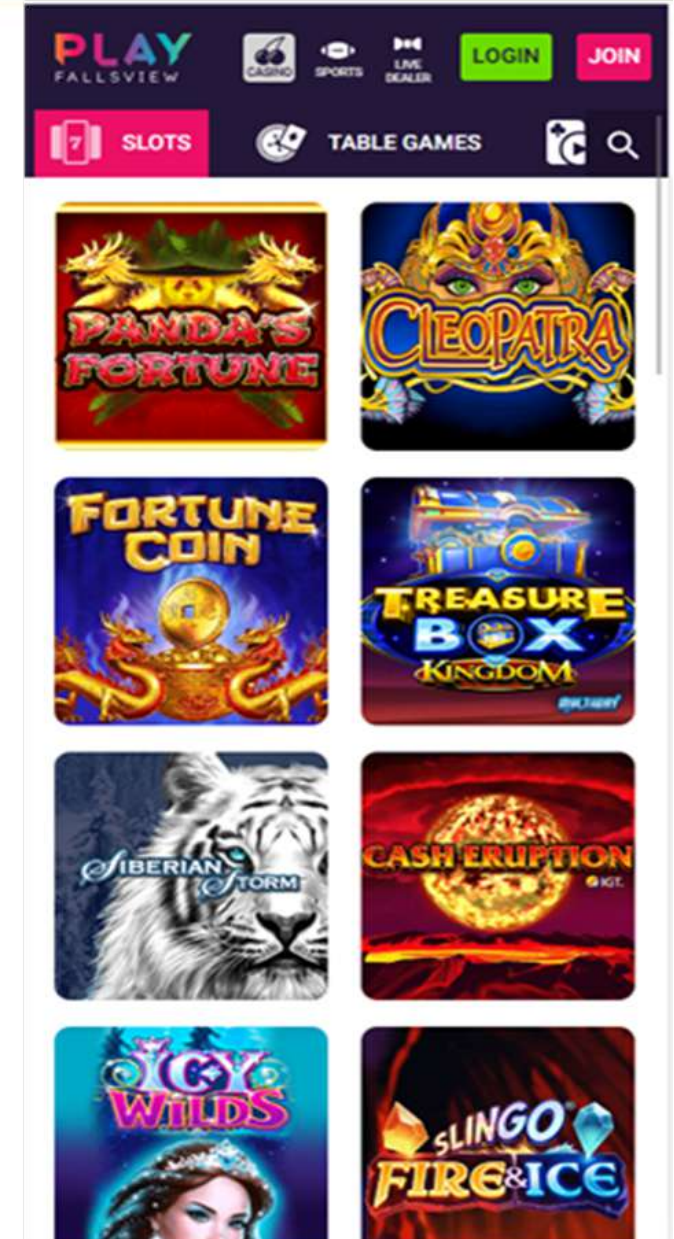
- Mohegan Digital Connecticut's online casino gaming win was approximately \$49M, an increase of approximately 15% on a quarterly sequential basis
- Adjusted EBITDA of \$16.9M increased approximately 41% on a quarterly sequential basis
- Mohegan Sun Casino daily actives have increased by more than 20% on a quarterly sequential basis

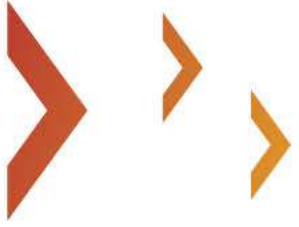


# Mohegan Digital Ontario



- Compared with the prior-year period:
  - Unique players have increased more than 40%
  - Deposits have increased more than 150%
  - Wagering has increased more than 100%
- Monthly ARPU (average revenue per user) continues to outperform the iGO reported average for the Ontario market by almost 2X
- Gross Gaming Revenue has increased by more than 3X compared with the prior-year period
- Mohegan's unique position as the only brick-and-mortar operator with a dedicated digital product creates a sustainable competitive advantage for Mohegan in the Ontario iGaming market





# New York Casino Bid



# Mohegan and Soloviev Group Partnership

- Mohegan has partnered with the Soloviev Group in its bid for a casino license in New York City and if successful, would be responsible for co-developing and operating the casino and resort portion of the project
- The proposed Freedom Plaza location spans more than six-acres on Manhattan's East Side from 38th to 41st Street east of First Avenue
- The site, which is owned by Soloviev Group, is the largest undeveloped land parcel in Manhattan. We believe the prime location makes our project superior due to its ease of access via FDR and Grand Central station
- We plan to offer a unique blend of luxury amenities, extensive green spaces, and an innovative rewards program that supports local businesses, all while offering significant affordable housing and employment opportunities to the local community
- We are currently in the RFA stage of the bid process and an estimated timeline of next steps is listed below

## RFA Timeline

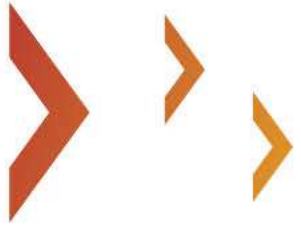
- Awaiting the NY Gaming Facility Location Board's response to 2<sup>nd</sup> stipulated Q&A
- Publication of board's response triggers a 30-day RFA submission deadline
- RFA submission triggers the Community Advisory Committee process, which may take up to 180 days to complete
  - RFA and project will be evaluated with consideration of public input
  - A majority vote from the Community Advisory Committee appointees is required to proceed to the next stage of the RFA



# Mohegan and Soloviev Group Partnership

- The proposed project is anticipated to include:
  - World-class casino
    - Slot machines
    - Table games
    - Other gaming options
  - 1,250 room first-class luxury hotel
  - Flexible meeting space
  - Exceptional food & beverage offerings
  - Residential towers
    - 500+ permanently affordable units
  - Museum
  - Substantial public green space/park





# Environmental, Social and Governance



# Environmental, Social and Governance

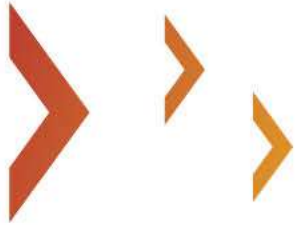
- In October 2021, we launched the Environmental, Social and Governance (ESG) Committee to assist our CEO and Management Board with ESG direction
  - The ESG Committee developed a roadmap to identify, achieve, measure, report and sustain our ESG strategy
- We issued our inaugural ESG Annual Report on June 14, 2023, which is available at [www.mohegaming.com/esg](http://www.mohegaming.com/esg)
  - The ESG Annual Report provides an overview of our ESG Committee and framework and includes spotlights on key areas of our ESG strategy such as sustainability initiatives, community involvement, inclusion programs and responsible gaming practices
- Raymond Lin, Chief Legal Officer of Mohegan, was named Chairperson in January 2024
  - Ray has served on the Executive Council of the ESG Committee since he joined Mohegan and is committed to furthering our ESG initiatives



## ENVIRONMENTAL, SOCIAL & GOVERNANCE • 2023







# Supplemental Property Data



# Mohegan Sun - Quarterly Highlights

(\$ in thousands)	Three Months Ended December 31,			
	2023	2022	\$ Change	% Change
<b>Net Revenues:</b>				
Gaming	\$ 146,247	\$ 157,784	\$ (11,537)	(7.3)%
Food and beverage	25,036	24,658	378	1.5 %
Hotel	23,699	24,355	(656)	(2.7)%
Retail, entertainment and other	33,428	32,606	822	2.5 %
Total Net Revenues	228,410	239,403	(10,993)	(4.6)%
<b>Operating Expenses:</b>				
Gaming	79,697	80,101	404	0.5 %
Food and beverage	21,015	20,580	(435)	(2.1)%
Hotel	8,986	9,172	186	2.0 %
Retail, entertainment and other	18,945	18,736	(209)	(1.1)%
Advertising, general and admin	41,701	43,004	1,303	3.0 %
Depreciation and amortization	16,326	16,496	170	1.0 %
Other, net	226	(25)	(251)	(1,004.0)%
Total Operating Expenses	186,896	188,064	1,168	0.6 %
Income from Operations	\$ 41,514	\$ 51,339	\$ (9,825)	(19.1)%
Adjusted EBITDA	\$ 58,066	\$ 67,810	\$ (9,744)	(14.4)%
Adjusted EBITDA Margin	25.4%	28.3%	(2.9)%	

# Mohegan Pennsylvania - Quarterly Highlights

(\$ in thousands)	Three Months Ended December 31,			
	2023	2022	\$ Change	% Change
<b>Net Revenues:</b>				
Gaming	\$ 50,955	\$ 52,735	\$ (1,780)	(3.4)%
Food and beverage	4,745	4,236	509	12.0 %
Hotel	1,841	1,317	524	39.8 %
Retail, entertainment and other	1,504	1,490	14	0.9 %
<b>Total Net Revenues</b>	<b>59,045</b>	<b>59,778</b>	<b>(733)</b>	<b>(1.2)%</b>
<b>Operating Expenses:</b>				
Gaming	37,118	37,488	370	1.0 %
Food and beverage	3,077	2,691	(386)	(14.3)%
Hotel	815	652	(163)	(25.0)%
Retail, entertainment and other	91	100	9	9.0 %
Advertising, general and admin	7,593	6,721	(872)	(13.0)%
Depreciation and amortization	3,124	2,883	(241)	(8.4)%
Other, net	(6)	35	41	117.1 %
<b>Total Operating Expenses</b>	<b>51,812</b>	<b>50,570</b>	<b>(1,242)</b>	<b>(2.5)%</b>
<b>Income from Operations</b>	<b>\$ 7,233</b>	<b>\$ 9,208</b>	<b>\$ (1,975)</b>	<b>(21.4)%</b>
Adjusted EBITDA	\$ 10,351	\$ 12,126	(1,775)	(14.6)%
Adjusted EBITDA Margin	17.5%	20.3%	(2.8)%	

# Niagara Resorts - Quarterly Highlights

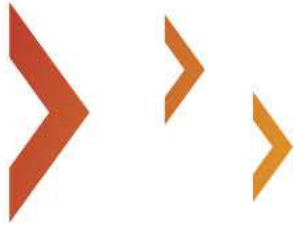
(\$ in thousands)	Three Months Ended December 31,			
	2023	2022	\$ Change	% Change
<b>Net Revenues:</b>				
Gaming	\$ 46,774	\$ 52,571	\$ (5,797)	(11.0)%
Food and beverage	10,239	8,287	1,952	23.6 %
Hotel	4,058	3,883	175	4.5 %
Retail, entertainment and other	13,084	9,279	3,805	41.0 %
Total Net Revenues	74,155	74,020	135	0.2 %
<b>Operating Expenses:</b>				
Gaming	22,006	20,588	(1,418)	(6.9)%
Food and beverage	8,998	8,505	(493)	(5.8)%
Hotel	1,428	2,854	1,426	50.0 %
Retail, entertainment and other	5,614	4,169	(1,445)	(34.7)%
Advertising, general and admin	27,794	25,990	(1,804)	(6.9)%
Depreciation and amortization	4,393	3,903	(490)	(12.6)%
Other, net	604	45	(559)	N.M.
Total Operating Expenses	70,837	66,054	(4,783)	(7.2)%
Income from Operations	\$ 3,318	\$ 7,966	\$ (4,648)	(58.3)%
Adjusted EBITDA before NCI	\$ 8,315	\$ 11,914	\$ (3,599)	(30.2)%
Non-Controlling Interest (NCI)	(3,436)	—	(3,436)	(100.0)%
Adjusted EBITDA	\$ 4,879	\$ 11,914	\$ (7,035)	(59.0)%
Adjusted EBITDA Margin before NCI	11.2%	16.1 %	(4.9)%	
Adjusted EBITDA Margin	6.6%	16.1 %	(9.5)%	

Note: On July 31, 2023, our equity partner exercised its option under the convertible debenture agreement to convert the loan to a 40% equity ownership in MGE Niagara Entertainment Inc., which is reflected in Non-Controlling Interest.

N.M. = Not Meaningful

# Mohegan Casino Las Vegas - Quarterly Highlights

(\$ in thousands)	Three Months Ended December 31,			
	2023	2022	\$ Change	% Change
<b>Net Revenues:</b>				
Gaming	\$ 5,473	\$ 6,866	\$ (1,393)	(20.3)%
Food and beverage	1,548	1,308	240	18.3 %
Retail, entertainment and other	415	279	136	48.7 %
Total Net Revenues	7,436	8,453	(1,017)	(12.0)%
<b>Operating Expenses:</b>				
Gaming	5,133	4,715	(418)	(8.9)%
Food and beverage	746	714	(32)	(4.5)%
Advertising, general and admin	1,834	1,978	144	7.3 %
Depreciation and amortization	1,600	1,606	6	0.4 %
Other, net	14	37	23	62.2 %
Total Operating Expenses	9,327	9,050	(277)	(3.1)%
Loss from Operations	\$ (1,891)	\$ (597)	\$ (1,294)	(216.8)%
Adjusted EBITDA	\$ (277)	\$ 1,046	\$ (1,323)	(126.5)%
Adjusted EBITDA Margin	(3.7)%	12.4%	(16.1)%	



# Supplemental Information



# Mohegan Entities

## Restricted Group Entities



## Unrestricted Entities



## Managed Entities



# Reconciliation of Non-GAAP Financial Measures

## Three Months Ended December 31, 2023

(\$ in thousands)	Three Months Ended December 31, 2023								
	Mohegan Sun	Mohegan Pennsylvania	Niagara Resorts	Mohegan Digital	Management, development and other	All other	Corporate	Eliminations	Consolidated
Net income (loss) attributable to Mohegan	\$ 41,466	\$ 7,254	\$ 129	\$ 16,509	\$ (90,642)	\$ (3,685)	\$ (57,224)	\$ —	\$ (86,193)
Income (loss) attributable to non-controlling interests	—	—	119	(73)	6	—	—	—	52
Income tax provision	—	—	94	—	28	—	—	—	122
Interest income	—	(21)	(597)	(19)	(64)	—	—	—	(701)
Interest expense, net	48	—	3,573	—	14,856	1,794	46,001	—	66,272
Loss on modification and early extinguishment of debt	—	—	—	—	—	—	116	—	116
Loss on fair value adjustment	—	—	—	—	51,754	—	—	—	51,754
Other, net	—	—	—	—	441	—	188	(81)	548
Income (loss) from operations	41,514	7,233	3,318	16,417	(23,621)	(1,891)	(10,919)	(81)	31,970
Adjusted EBITDA attributable to non-controlling interests	—	—	(3,436)	73	(6)	—	—	—	(3,369)
Depreciation and amortization	16,326	3,124	4,393	—	2,811	1,600	47	—	28,301
Other, net	226	(6)	604	—	19,582	14	1,680	—	22,100
Adjusted EBITDA	58,066	10,351	4,879	16,490	(1,234)	(277)	(9,192)	(81)	79,002

## Three Months Ended December 31, 2022

(\$ in thousands)	Three Months Ended December 31, 2022								
	Mohegan Sun	Mohegan Pennsylvania	Niagara Resorts	Mohegan Digital	Management, development and other	All other	Corporate	Eliminations	Consolidated
Net income (loss) attributable to Mohegan	\$ 51,275	\$ 9,208	\$ 3,746	\$ 7,338	\$ (16,590)	\$ (2,436)	\$ (51,864)	\$ 130	\$ 807
Income (loss) attributable to non-controlling interests	—	—	—	(218)	218	—	—	—	—
Income tax (benefit) provision	—	—	1,473	—	(101)	—	—	—	1,372
Interest income	1	—	(151)	(7)	(235)	—	4	(4)	(392)
Interest expense, net	63	—	2,982	—	12,529	1,839	38,987	4	56,404
Loss on modification and early extinguishment of debt	—	—	—	—	—	—	2,633	—	2,633
Loss on fair value adjustment	—	—	—	—	8,800	—	—	—	8,800
Other, net	—	—	(84)	—	503	—	186	—	605
Income (loss) from operations	51,339	9,208	7,966	7,113	5,124	(597)	(10,054)	130	70,229
Adjusted EBITDA attributable to non-controlling interests	—	—	—	218	(218)	—	—	—	—
Depreciation and amortization	16,496	2,883	3,903	—	70	1,606	62	—	25,020
Other, net	(25)	35	45	—	5,095	37	619	—	5,806
Adjusted EBITDA	\$ 67,810	\$ 12,126	\$ 11,914	\$ 7,331	\$ 10,071	\$ 1,046	\$ (9,373)	\$ 130	\$ 101,055





Mohegan

LEGEND TO LEGENDARY